



29 June 2015

THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines

Attention : JANET A. ENCARNACION
Head, Disclosure Department

Subject : News article on two new projects of Primaries Development Corporation

Dear Madam,

In line with your letter requesting for clarification on the news article entitled "Rockwell unit launching 2 residential projects" posted in *Inquirer.net* on June 28, 2015 which reported in part that:

"ROCKWELL Primaries Development Corp., a unit of Lopez-led Rockwell Land. Corp., is set to launch two new projects this year, which are expected to drive revenue and further expand the company's residential portfolio.

In a statement issued on Thursday, Rockwell Primaries said The Vantage at Kapitolyo in Pasig City and the East Bay Residences in Muntinlupa City were projected to generate about P12 billion in revenue and make available 230,000 square meters of additional gross floor area for the parent company.

..."

We would like confirm the gross floor area and the revenues estimated from the above-mentioned projects of Primaries Development Corporation, a wholly owned subsidiary of Rockwell Land Corporation since 2013.

Thank you.

Very truly yours,

Enrique Quiason
Corporate Secretary