



08 June 2015

THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines

Attention : JANET A. ENCARNACION
Head, Disclosure Department

Subject : News article regarding plans to expand overseas

Dear Madam,

In line with your letter requesting for clarification on the news article entitled "Rockwell Land plans to expand overseas" published in *The Philippine Star* on June 08, 2015 which reported in part that:

"Rockwell Land Corp., the upscale property unit of the Lopez family, is embarking on an international expansion as it joins other Filipino real estate players in conquering markets abroad.

Miguel Ernesto L. Lopez, Rockwell Land senior vice president and treasurer, said the listed real estate developer is currently embarking on a move to make its maiden international venture.

'We are also making plans to bring the Rockwell brand overseas to introduce the Rockwell lifestyle to a whole new market. Through joint ventures, we will be taking some of our most successful projects in the Philippines and launching them in selected parts of Asia,' Lopez said.

Lopez said the near term target for the company is to pierce through Southeast Asian countries given the upcoming ASEAN integration.

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We confirm that Rockwell is on the look-out for opportunities to expand internationally but we have no firm project yet. We will advise the Exchange and the investing public for any development on this matter.

Thank you.

Very truly yours,

Ellen V. Almodiel

Senior Vice-President for Finance and Accounting
and Chief Finance Officer