



**Item 4**

A. At the Annual Stockholder’s Meeting held on May 27, 2015, the persons named herein were elected as members of the Board of Directors of Rockwell Land Corporation (the “Corporation”)

Name	Nationality
Amb. Manuel M. Lopez	Filipino
Mr. Oscar M. Lopez	Filipino
Mr. Nestor J. Padilla	Filipino
Mr. Miguel Ernesto L. Lopez	Filipino
Mr. Eugenio L. Lopez III	Filipino
Mr. Manuel L. Lopez Jr.	Filipino
Mr. Federico R. Lopez	Filipino
Mr. Francis Giles B. Puno	Filipino
Mr. Ferdinand Edwin S. CoSeteng	Filipino
Mr. Oscar J. Hilado*	Filipino
Mr. Vicente R. Ayllon*	Filipino

The following directors were present during the stockholders’ meeting:

Name	Nationality
Amb. Manuel M. Lopez	Filipino
Mr. Nestor J. Padilla	Filipino
Mr. Miguel Ernesto L. Lopez	Filipino
Mr. Manuel L. Lopez Jr.	Filipino
Mr. Federico R. Lopez	Filipino
Mr. Francis Giles B. Puno	Filipino
Mr. Ferdinand Edwin S. CoSeteng	Filipino

\*Independent Director

B. At the Organizational Meeting of the Board of Directors held on May 27, 2015, the following persons were elected Officers as well as Chairman and Members of the Board Committees of the Corporation:

Name	Position
Manuel M. Lopez	Chairman of the Board
Oscar M. Lopez	Chairman Emeritus
Federico R. Lopez	Vice Chairman
Nestor J. Padilla	President & Chief Executive Officer
Miguel L. Lopez	Treasurer & Senior Vice President, Property Management
Valerie Jane L. Soliven	Senior Vice President, Residential Development
Ma. Lourdes L. Pineda	Senior Vice President, Rockwell Primaries
Ellen V. Almodiel	Senior Vice President, Finance & Accounting and Chief Financial Officer

Divino M. Villanueva, Jr.	Vice President, Provincial Development
Davy T. Tan	Vice President, Business Development
Estela Y. Dasmariñas	Vice President, Human Resources
Adela D. Flores	Vice President, Property Management
Julius A. Marzoña	Vice President, Project Development
Abel L. Roxas	Vice President, Project Development
Enrique I. Quiason	Corporate Secretary
Esmeraldo C. Amistad	Assistant Corporate Secretary

**Audit Committee**

Vicente R. Ayllon\*, Chairman  
Oscar J. Hilado\*, Member  
Francis Giles B. Puno, Member  
Manuel L. Lopez Jr, Member

**Risk Management Committee**

Eugenio L. Lopez III, Chairman  
Oscar J. Hilado\*, Member  
Nestor J. Padilla, Member  
Ferdinand Edwin S. CoSeteng, Member

**Nomination & Election Committee**

Manuel M. Lopez, Chairman  
Oscar M. Lopez, Member  
Eugenio L. Lopez III, Member  
Vicente R. Ayllon\*, Member

*\*Independent Director*

**Item 9**

A. The following matters were likewise approved at the stockholders' meeting:

<u>Item</u>	<u>For</u>	<u>Against</u>	<u>Abstain</u>
Approval of the Minutes of the Annual Stockholders' Meeting meeting held on May 28, 2014	8,057,215,375 (99.79%)	0	0
Report of the Chairman and the President	8,057,215,375 (99.79%)	0	0

Approval of the December 31, 2014 Reports and the Audited Financial Statements	8,057,015,375 (99.79%)	200,000 (0.0025%)	0
Ratification of the Acts of the Board of Directors and of Management	8,057,215,375 (99.79%)	0	0
Appointment of Sycip, Gorres, Velayo & Co. As external auditor of the Corporation	8,057,215,375 (99.79%)	0	0

B. Disclosed during the press briefing are the following:

1. Net leasable area for retail and office will almost double by 2019 to 230,000 square meters.
2. To launch about 560 units of the fifth tower, Proscenium Residences, in September of 2015.

C. Attached is a press release of the Corporation entitled “Rockwell Land to Boost Recurring Income Streams”

#### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ROCKWELL LAND CORPORATION**

Issuer



**ELLEN V. ALMODIEL**

Senior Vice-President for Finance &  
Accounting and Chief Finance Officer

May 27, 2015





## **Rockwell Land to Boost Recurring Income Streams**

MAKATI, May 27, 2015

At the company's annual shareholder meeting today, Rockwell Land Corp. (PSE : ROCK) announced plans to ramp up development of prime office and retail properties that will result in substantial incremental impact to the Lopez-led firm's recurring income streams.

The company reported that it had recently signed two long-term lease agreements for office and retail properties expected to contribute some Php 500 Million to the company's annual income streams beginning 2017.

The two properties include 1.3 hectares in San Juan City and a 1 hectare lot at the corner of United and Sheridan Streets in Mandaluyong City. Both are expected to add 68,000 square meters of leasable space to the company's office and retail space portfolio. They are targeted for completion by 2017 and will cater primarily to the growing BPO industry.

The company reported an increase in its 2014 Commercial Development revenue by 42%, to Php 1.4 Billion. These were contributed mainly by the Power Plant Mall, Rockwell Business Center, 8 Rockwell and Aruga Serviced Apartments.

The company's Commercial Development business remains robust with its share of revenue increasing to 16% compared to 13% in 2013.

With the addition of Rockwell Business Center Tower 3 and 8 Rockwell, the company's first premium office building within the Rockwell Center set to open 4<sup>th</sup> quarter of this year, revenues from Commercial Development are expected to increase substantially.

Rockwell also announced an increase in the company's appropriation for capital expenditures in 2015 to Php 13 Billion, almost 50% more than last year's allocation of Php 8.7 Billion.

The company further reported the recent acquisition of two prime residential properties expected to deliver an additional 230,000 square meters of gross floor area.

These two properties will be introduced under Rockwell Primaries, Rockwell's subsidiary catering to the broader market segment.

"After the launch of 53 Benitez, Rockwell Primaries' flagship project, we are set to develop properties in new locations in Pasig City and Sucat, Muntinlupa City", said Nestor J. Padilla, President and CEO of Rockwell Land.

This year the company plans to launch "The Vantage at Kapitolyo", a half a hectare lot located in Barangay Kapitolyo, Pasig City. It will be Rockwell Primaries' first high-rise development.

The second is a 6.5 hectare premium piece of property located along Sucat, Muntinlupa which is planned to be an exclusive condominium village for families and touted to be Rockwell Primaries' biggest development to date.

These two developments are projected to gain development revenues of Php 12 Billion.

2015 started strong for Rockwell, reporting first quarter revenues of Php 1.8 Billion, 28% higher year on year. "This year is turning out to be another hectic but promising one for us as we launch new projects and expand our current developments," explained Padilla.

"We will see the launch of the fifth and final tower of The Proscenium by September. Phase 2 of our 32 Sanson project in Cebu will also be launched as we continue to explore further growth prospects and potentials in Cebu City. Then there's the expansion of Power Plant Mall which will break ground this year and expected to add another 5,700 square meters of leasable space in the country's premier upscale mall.", Padilla added.

Rockwell's revenue in 2014 registered a marked increase of 13% year-on-year to Php8.9 Billion.